



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 07/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,306,516,826
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 07/07/2025	
Currently on loan in USD (base currency)	44,518,475.00
Current percentage on loan (in % of the fund AuM)	0.71%
Collateral value (cash and securities) in USD (base currency)	55,866,933.55
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 07/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	770,961.72	908,080.75	1.63%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	138,914.81	163,621.43	0.29%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	216,770.96	255,324.65	0.46%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	600,250.72	707,008.02	1.27%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,449.26	8,774.15	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	21,640.18	25,488.98	0.05%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	1.00	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	277.41	326.75	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	540,375.85	636,484.14	1.14%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	4,537.58	5,344.61	0.01%

Collateral data - as at 07/07/2025

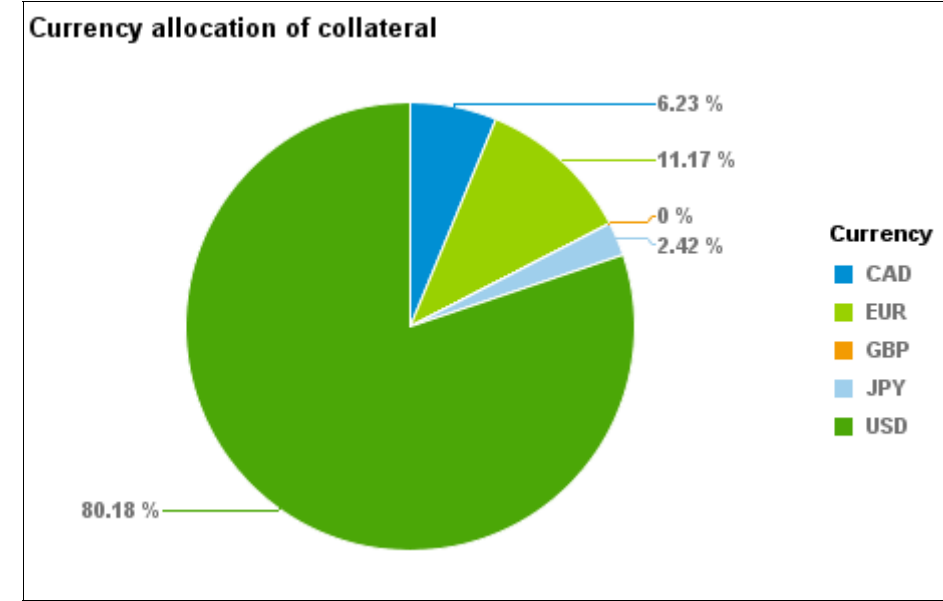
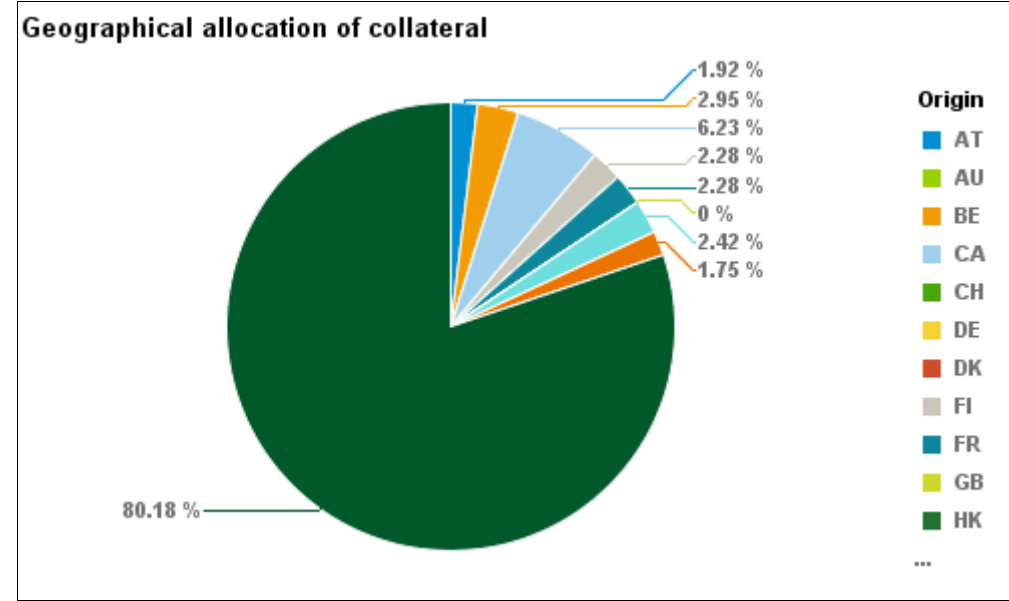
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,102.49	1,298.58	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	7,350.17	8,657.44	0.02%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	119,328.49	87,676.80	0.16%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,642.51	8,554.35	0.02%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,106,583.60	813,064.05	1.46%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	538.62	395.76	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	998.15	733.39	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	69,948.02	51,394.42	0.09%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	28,897.99	21,232.85	0.04%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,425,751.76	1,047,573.36	1.88%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	147,708.68	108,529.18	0.19%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,060.16	1,513.70	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,994.57	2,200.26	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	11,163.64	8,202.50	0.01%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	275,838.71	202,672.93	0.36%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	321,303.49	236,078.25	0.42%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,970.31	58,023.56	0.10%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	47,155.04	34,647.24	0.06%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	973,063.28	714,959.78	1.28%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	115,211.76	84,652.03	0.15%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,079,338.53	1,271,303.77	2.28%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,186.92	13,176.57	0.02%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	64.90	76.44	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	17.69	20.83	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	109,025.62	128,416.32	0.23%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	779,853.32	918,553.75	1.64%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	301.37	354.96	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	178,946.63	210,773.09	0.38%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	2,432.92	2,865.62	0.01%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	0.44	0.60	0.00%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	53.01	72.32	0.00%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,301,440.25	9,004.95	0.02%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	140,892,012.67	974,862.72	1.74%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,287,056.13	22,743.86	0.04%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,247,086.19	22,467.30	0.04%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,283,645.12	22,720.26	0.04%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	3,270,113.46	22,626.63	0.04%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,261,627.34	22,567.91	0.04%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	1,109,552.22	7,677.24	0.01%

Collateral data - as at 07/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	35,488,379.24	245,551.88	0.44%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	828,109.43	975,392.43	1.75%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	2,792,419.45	2,792,419.45	5.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,790,752.77	2,790,752.77	5.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,792,131.35	2,792,131.35	5.00%
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	557.81	557.81	0.00%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	2,792,398.85	2,792,398.85	5.00%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,792,016.53	2,792,016.53	5.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,787,501.96	2,787,501.96	4.99%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	939,279.41	939,279.41	1.68%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,791,154.00	2,791,154.00	5.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,796.00	40,796.00	0.07%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	678.35	678.35	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,275.11	6,275.11	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	86,936.14	86,936.14	0.16%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,309.37	21,309.37	0.04%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	58,469.29	58,469.29	0.10%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	556,058.72	556,058.72	1.00%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	434,176.56	434,176.56	0.78%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	106,986.71	106,986.71	0.19%
US912810RL44	UST 0.750 02/15/45 US TREASURY	GOV	US	USD	AAA	22,447.53	22,447.53	0.04%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	445,071.13	445,071.13	0.80%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	987,342.20	987,342.20	1.77%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,388.73	3,388.73	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	194,078.82	194,078.82	0.35%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	974,453.73	974,453.73	1.74%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	74.00	74.00	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	570.83	570.83	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	884.70	884.70	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,624.68	5,624.68	0.01%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	975,382.82	975,382.82	1.75%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	26,297.66	26,297.66	0.05%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	60.31	60.31	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	345,507.47	345,507.47	0.62%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	975,409.57	975,409.57	1.75%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	975,434.26	975,434.26	1.75%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,512,778.50	1,512,778.50	2.71%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	1,266,144.78	1,266,144.78	2.27%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	11,289.11	11,289.11	0.02%

Collateral data - as at 07/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,624.93	12,624.93	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,308.92	11,308.92	0.02%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	356,211.24	356,211.24	0.64%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,275.85	5,275.85	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	43,251.98	43,251.98	0.08%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,850,315.19	2,850,315.19	5.10%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,684.67	2,684.67	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	77,020.19	77,020.19	0.14%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,099,275.16	1,099,275.16	1.97%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	465.13	465.13	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	471,598.51	471,598.51	0.84%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.39	95.39	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	743.91	743.91	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	1,794,046.29	1,794,046.29	3.21%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,581.83	16,581.83	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	533,966.14	533,966.14	0.96%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	1,271,494.79	1,271,494.79	2.28%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	609,478.51	609,478.51	1.09%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	408.14	408.14	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	510.49	510.49	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	102.51	102.51	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	23,006.82	23,006.82	0.04%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	712.34	712.34	0.00%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	1,263,100.14	1,263,100.14	2.26%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,626.59	129,626.59	0.23%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,111,947.27	1,111,947.27	1.99%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	263,881.63	263,881.63	0.47%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	432,935.37	432,935.37	0.77%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	45,083.31	45,083.31	0.08%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	101.99	101.99	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	241,690.69	241,690.69	0.43%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	1,390,219.44	1,390,219.44	2.49%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	221,284.58	221,284.58	0.40%
						Total:	55,866,933.55	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,866,360.80
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,497,480.57
3	Jefferies International Limited (Parent)	8,598,975.54
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,805,772.40
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,795,813.84